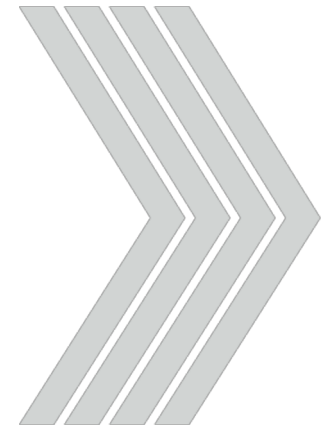


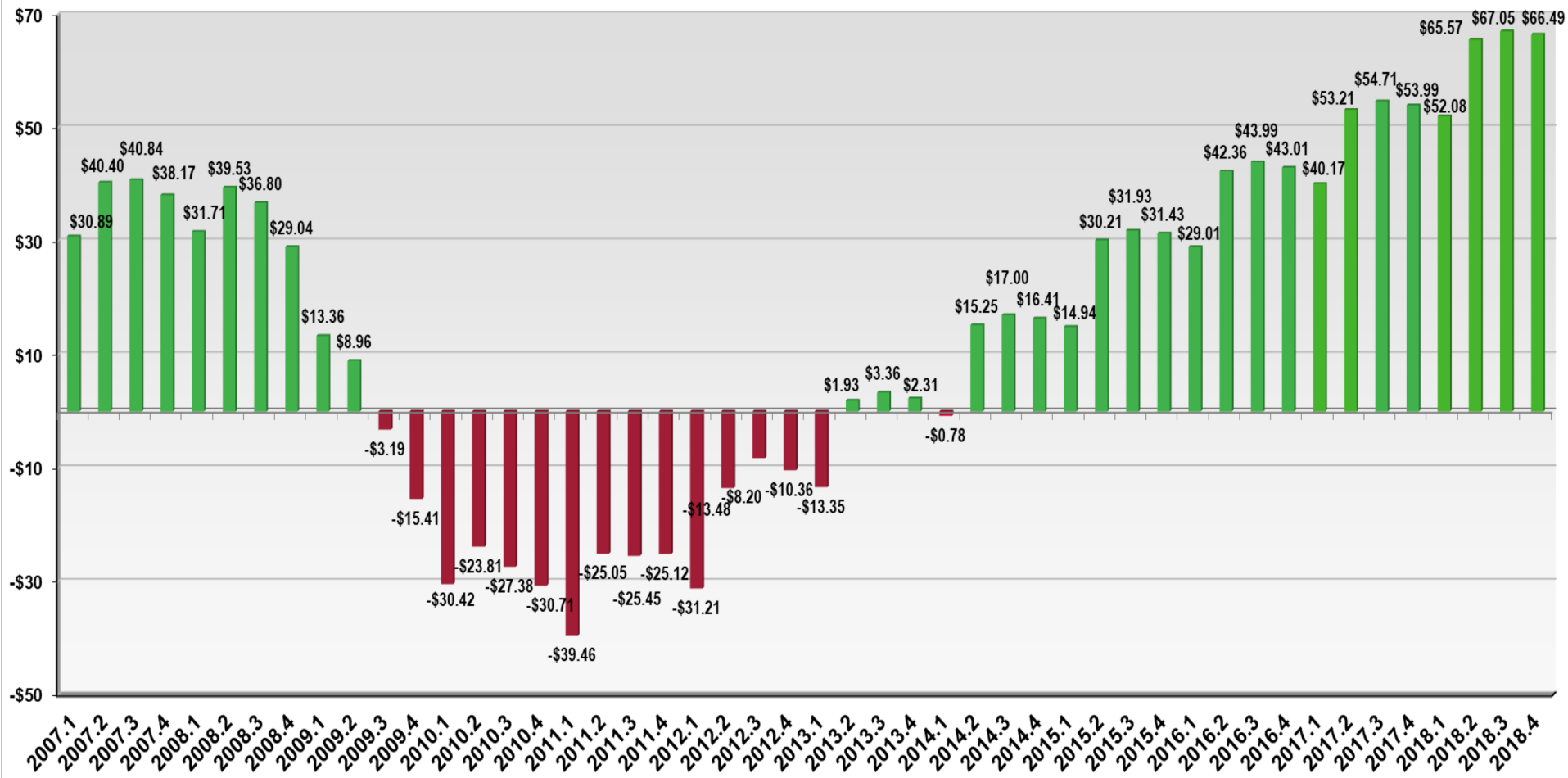
UNEMPLOYMENT TRUST FUND SOLVENCY

UWC Annual Conference 2019



State unemployment trust fund balances are improving from a low of -\$39.46 billion

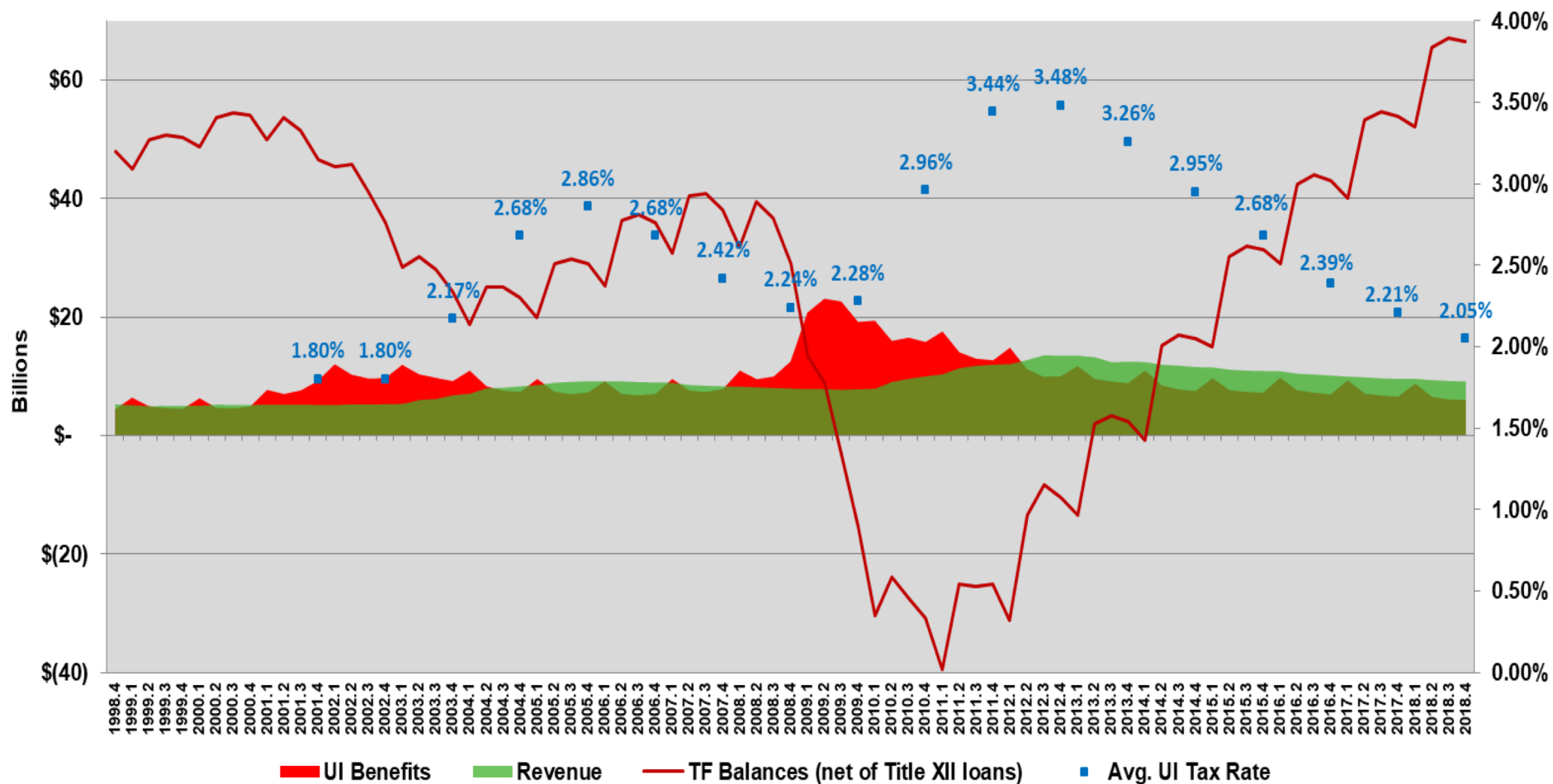
(In Billions)



Source: U.S. Department of Labor

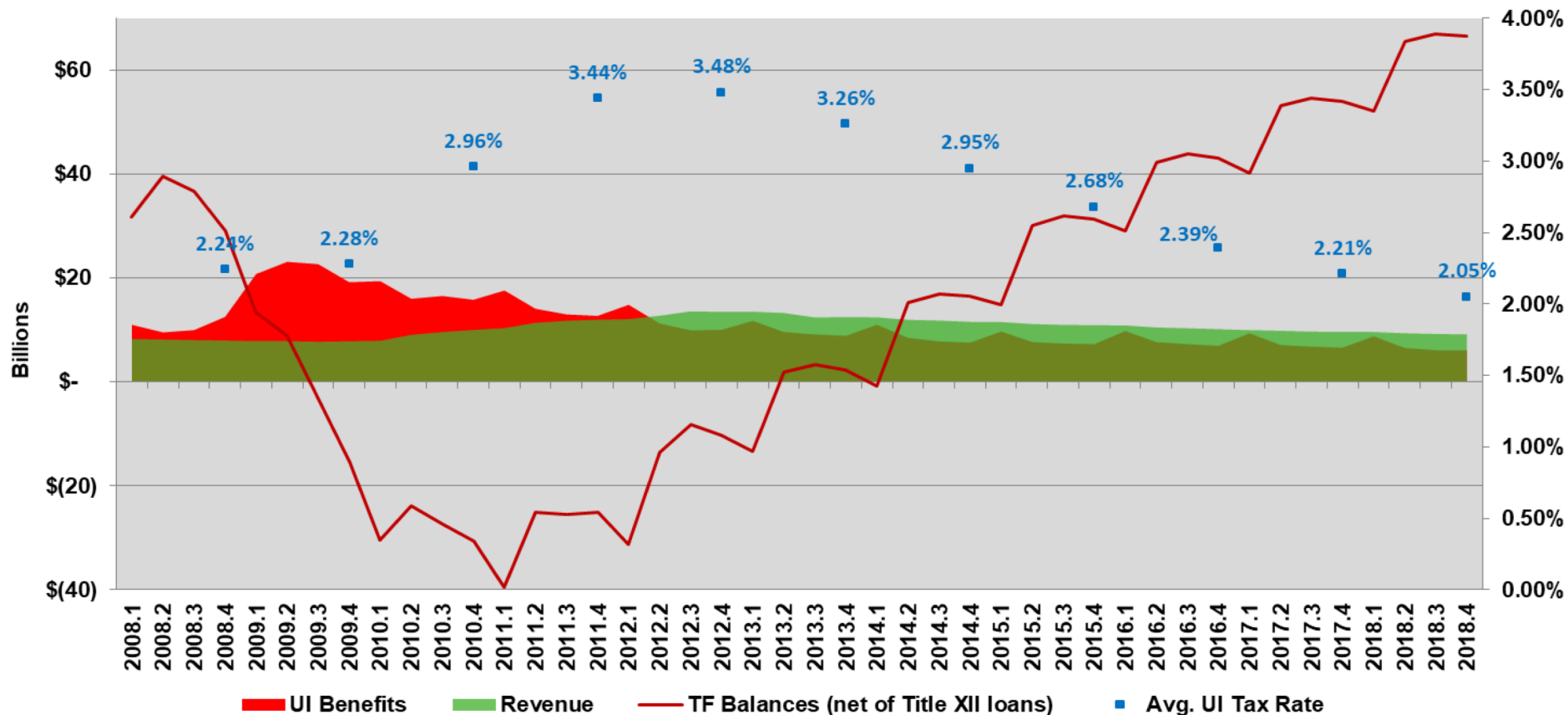
Total State Trust Fund Balances – Total Title XII Loan Balances= Net State Trust Fund Balances

Equifax UI Trust Fund Review (20 Years)



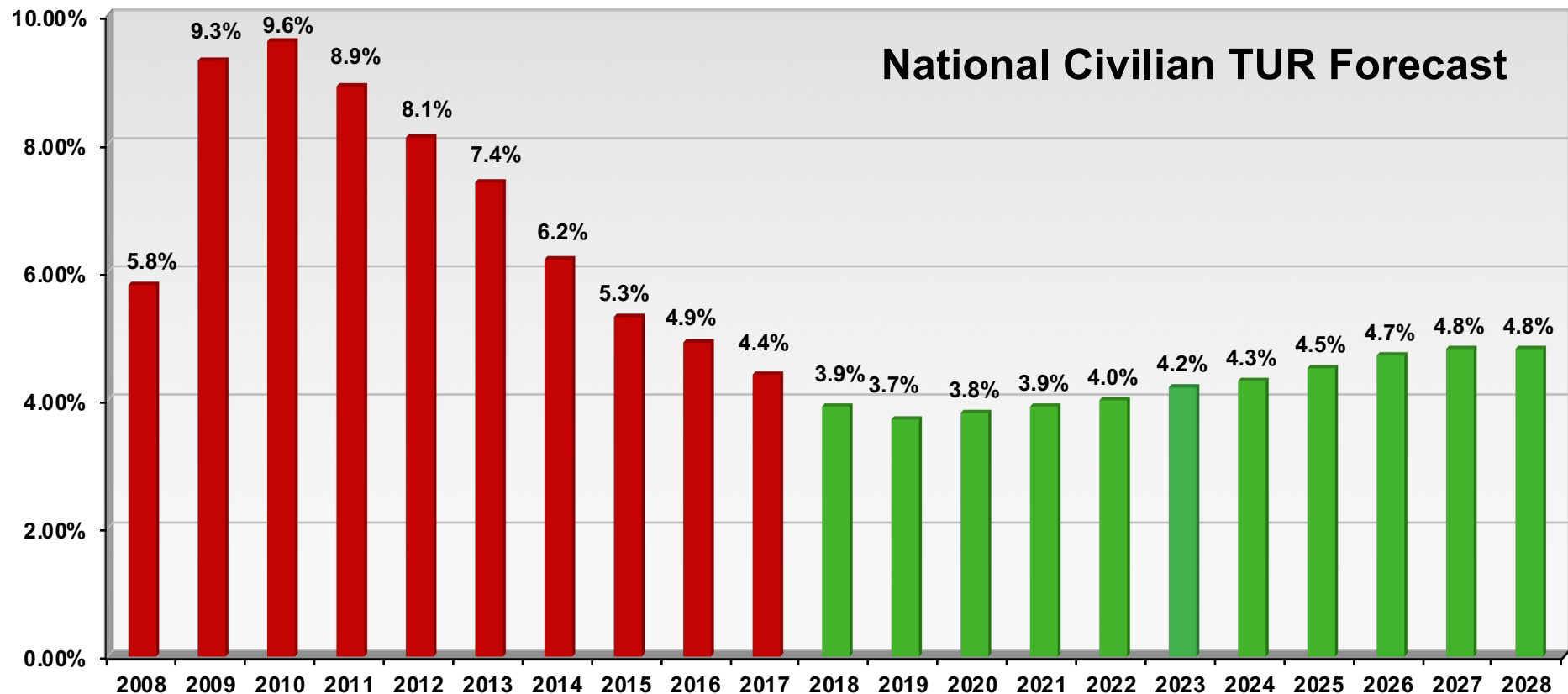
Source: Compiled from U.S. Department of Labor UI Data Summary

Equifax UI Trust Fund Review (10 Years)



Source: Compiled from U.S. Department of Labor UI Data Summary

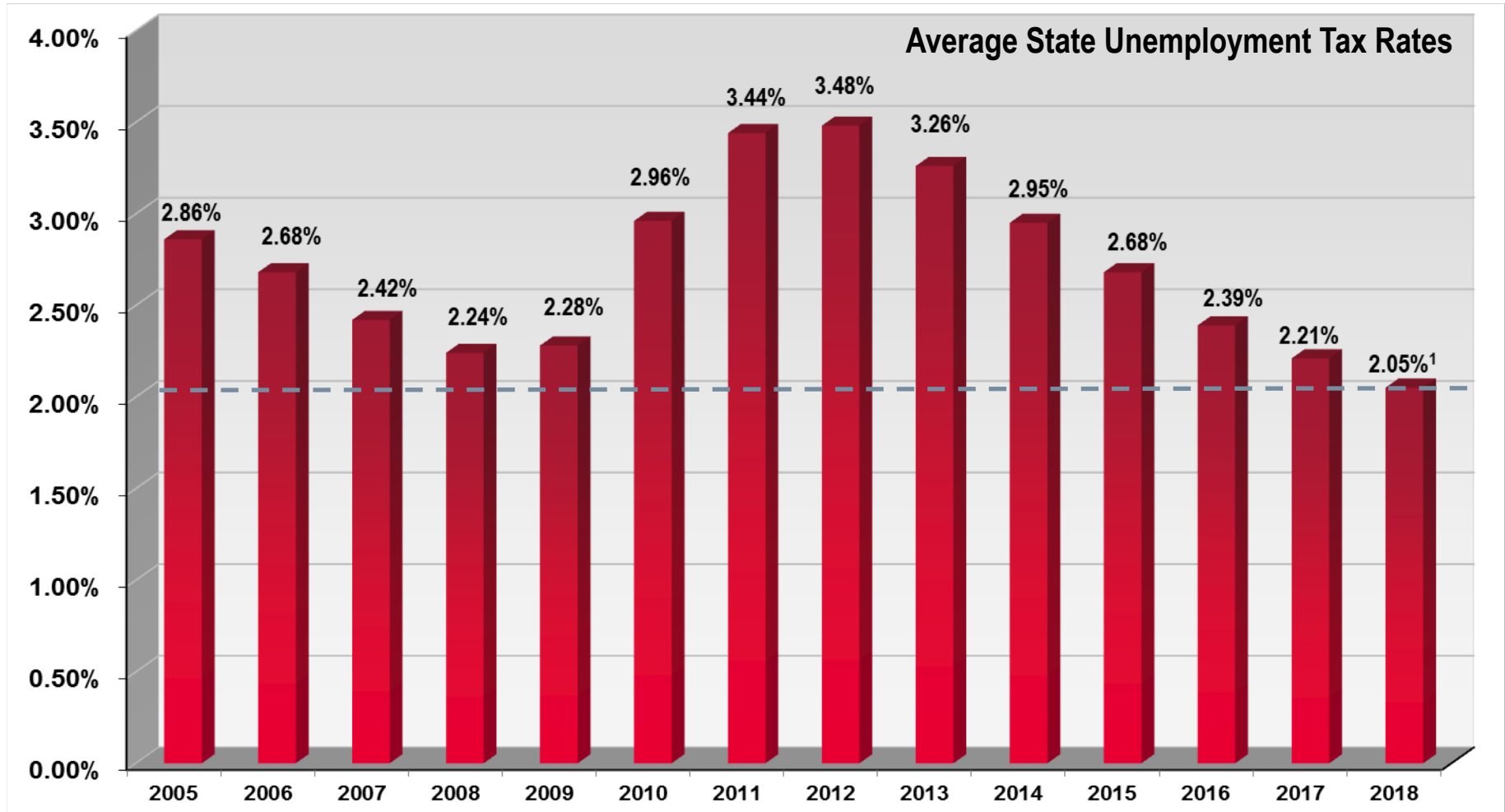
The national TUR is trending downward



Source (red bars): U.S. Bureau of Labor Statistics, Civilian Unemployment Rate [UNRATE], retrieved from FRED, Federal Reserve Bank of St. Louis; <https://fred.stlouisfed.org/series/UNRATE>, May 10, 2018.

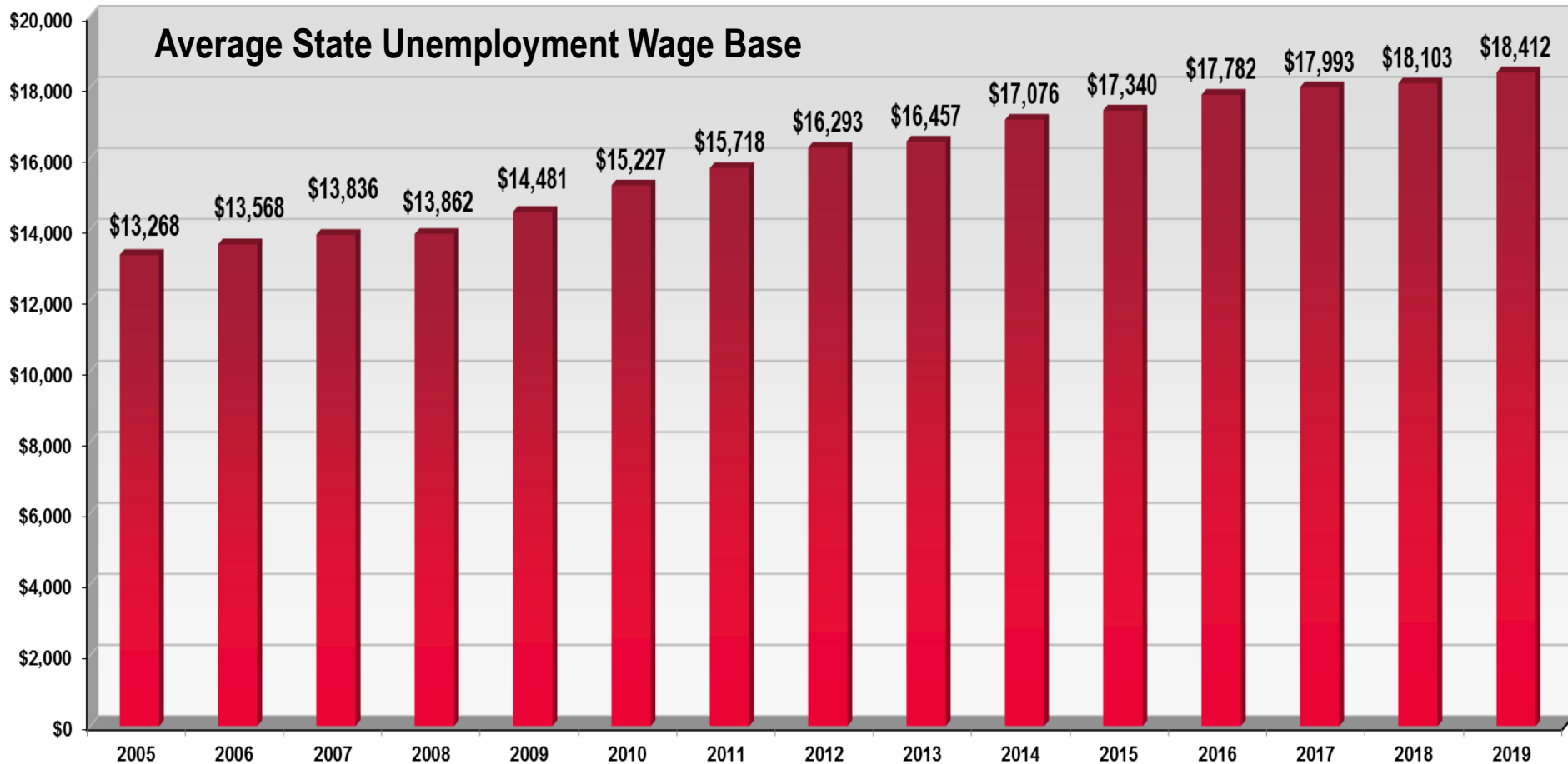
Source (green bars): U.S. Department of Labor; FY 2019 President's Budget

Average SUI tax rates have declined after the Great Recession and have dipped below pre-recessionary levels

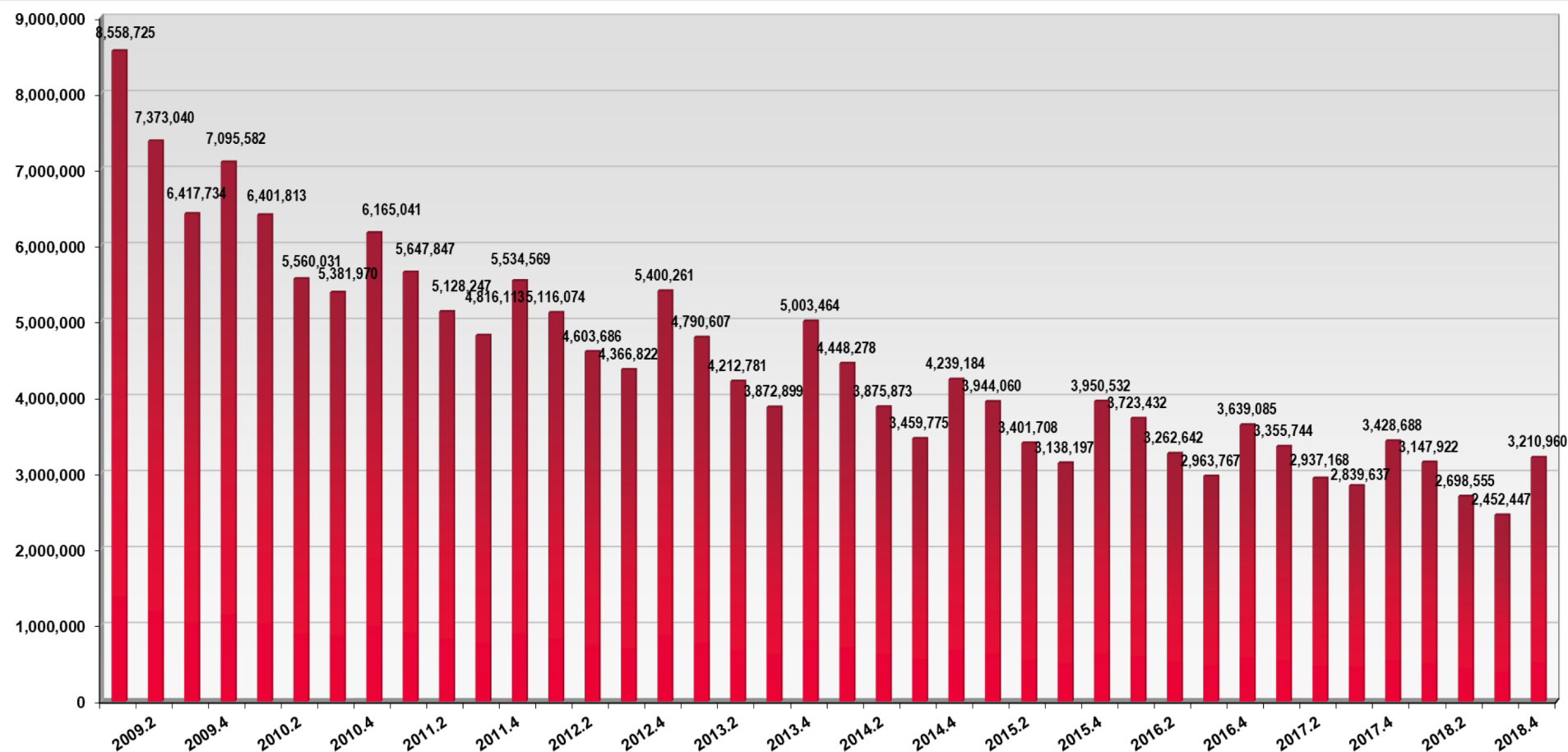


Source: U.S. Department of Labor, Bureau of Labor Statistics
1 – U.S. DOL estimate for 2018

Average state unemployment taxable wage bases have increased every year since 2005 to allow states to increase revenue



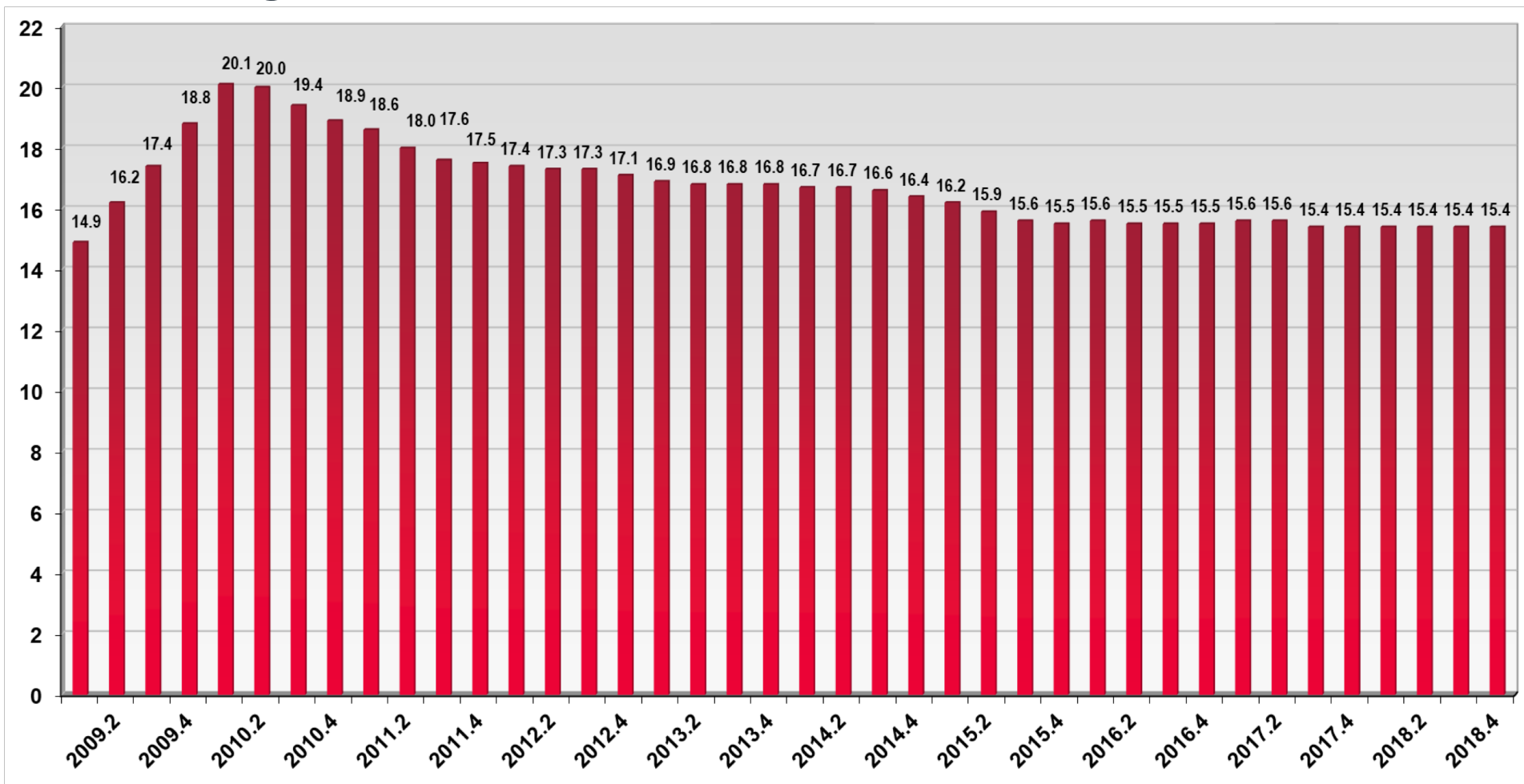
Initial Claims



Initial Claims – Any notice of unemployment filed (1) to request a determination of entitlement to and eligibility for compensation or (2) to begin a second or subsequent period of eligibility within a benefit year or period of eligibility. Interstate claims are counted in the paying state.

Source: U.S. Department of Labor

Average Duration



Average Duration – The number of weeks compensated for the year divided by the number of first payments.

Source: U.S. Department of Labor